



Requesting Financial Assistance

Although the cost of a private boarding school can be expensive, there is financial assistance for most families. Students can earn ~\$2,600 - \$3,000 a year to apply to their school bill while working on campus. Indiana Academy provides jobs for all dorm students and village students who are Freshman and Sophomores.

The 5-Way plan (student, parent, church, conference and Indiana Academy) is another way to reduce costs. If your family income is less than \$65,000 per year you will be eligible for student assistance. To apply, take the 5-Way Application form and take it to your church pastor. Based upon your income bracket and your church, scholarships can be in the \$0 - \$2,000 range. If you live in Indiana, you will receive a matching scholarship from the Indiana Conference. Indiana Academy will also match your church's scholarship. If your church is unable to give a scholarship, Indiana Academy and Conference may be able to assist still.

Student Assistance is available beyond the 5-Way Plan and is awarded to families who request it and meet the defined criteria. To request it, please use the attached form and return it to Indiana Academy. Student assistance is based upon financial need, academic achievement and character/motivation of the student. Character/motivation is based upon character references and the phone interview of the student. Please see the Student Assistance request form in this packet.

Consider a summer job for your student. They can earn \$500 - \$1,000 in a summer. Keep in mind that students receiving Student Assistance (not the 5-Way plan) will be required to show that they worked 120 during the summer or volunteered for 120 hours. This new requirement is at the request of our Student Assistance donors. They want to ensure that the students are being productive during the summer, even though they may not be able to obtain a paying summer job. Please see the Summer Job work form in this packet.

Do not forget to consider asking families and friends if they will help to sponsor your student on a monthly basis.

Student Assistance Request Form

Student Name: _____

Parent's Names: _____

Family Income: _____ (from 1040 tax form)

Please describe why you are requesting student assistance. Reasons to describe would be: job loss, pay reduction, children in church school, college, number of children, disability, single parent, etc.

Please describe how you instill Christian values in your home.

Please complete the following information and mail, email or fax this form to Indiana Academy. Also include a copy of the 1st page of your 1040 tax form from last year.

Student Summer Work

Student's Name: _____

Please check one box:

() I worked at a paying job this summer and I made \$ _____

() I was unable to work at a paying job, but I volunteered this summer.

Please list the dates you worked, who you worked for and for how long.

<u>Date</u>	<u>Where/What You Did</u>	<u>Hours</u>
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* Please bring to registration, so the assigned Student Assistance can be applied to your account.

**INDIANA ACADEMY 5-WAY PLAN
PARTICIPATION GUIDELINES / 2010-2011**

What do I need to do to apply for the 5-Way Plan?

The first step is to complete the attached application form. *Reapplication is necessary every year.* If the application is incomplete or attachments are missing the school will mail the application back to the applicant.

How does the 5-Way Plan work?

1. **Parent/Guardian** makes monthly payments and is a member of the Indiana Conference constituency.
2. **Student** must participate in the work program. Please refer to section entitled "What is our responsibility to maintain eligibility?"
3. **Academy and Conference** contributions will begin when completed paperwork is received and approved. Assistance on late paperwork will **not** be retroactive. Credit balances, at the end of the year, are applied back to the 5-Way program and will not be given in cash.
4. **Church** contributions are typically sent on a monthly basis. It is the responsibility of the parent/guardian to verify that said monthly credits are on the statement, and to contact the church treasurer or pastor if there are any discrepancies.

What is my responsibility to maintain eligible?

- Student will have faithful attendance at work and school, complete assignments, and cooperate with teachers, staff, and students.
- Student will work the job assigned by the Work Coordinator. Any student unable to perform the assigned job, due to physical limitations, must provide verification from a physician.
- Parent/Guardian pays stated monthly amounts.

How do I apply?

Use the following checklist to complete the application process:

- Complete the application form on page 2. (Sections A,B,C)**
- Give completed application to your Pastor or Treasurer for Church Board approval and signatures. (Section D)**
- Copy most recently filed IRS forms (2008):**
 - 1040's
 - W-2's
 - 1099's
- Attach above copies to this completed application.**
- Mail the completed application with the attached forms to:**

**5-Way Plan Application
Indiana Academy
24815 State Road 19
Cicero, IN 46034**

SECTION A – Applicant Family Information

Student Last Name _____ First _____

Father's Name _____

Father's Occupation _____

Father's Church Membership _____

Mother's Name _____

Mother's Occupation _____

Mother's Church Membership _____

\$ _____	Paid		\$ _____	Received
Total Yearly Child Support (including siblings)				

Siblings in other SDA Schools:

Student Name One _____

School Name and Phone Number _____

\$ _____		\$ _____		\$ _____
School Cost for Year		Amt Paid By Parent		Amt. Student Aid

Student Name Two _____

School Name and Phone Number _____

\$ _____		\$ _____		\$ _____
School Cost for Year		Amt Paid By Parent		Amt. Student Aid

5-WAY PLAN APPLICATION

SECTION B – Student Commitment

I UNDERSTAND AND AGREE TO:

- Have my wages earned at IA applied to my school account
- Be cooperative and dependable at work
- Take the job offered to me by the Work Coordinator
- Have faithful school and work attendance
- Do my best academically and be a good school citizen
- Bring my work earnings to IA to apply to my school account if I have an off-campus job

Student Signature

Date

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SECTION C – Guardian Commitment

I UNDERSTAND AND AGREE:

- To be responsible for the ending balance due each month
- Grades may be sent to supporting entities
- To have the wages earned by the student applied to my account
- That failure to make a **monthly payment** will forfeit the financial assistance for that month, unless prior arrangements were made with the Business Manager. Assistance is not retroactive for skipped payments.

Signature (Parent/Guardian)

Date

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SECTION D – Church Commitment

WE UNDERSTAND AND AGREE TO:

1. Financially support the student in Section A
2. Have this application voted and approved by the Church Board
3. Contribute the total amount below
4. Have the first payment to IA by Registration

Church Name:

Church Treasurer's Name:

Church Treasurer's Home Phone Number:

()

Annual Assistance Amount:

\$

Address to Send Bill to:

Pastor's Signature:

Treasurer's Signature:

Modified Earnings	Dorm Annual Assistance	Village Annual Assistance
<i>\$0 - \$20,000</i>	\$2,000 <small>(\$200 / month)</small>	\$1000 <small>(\$100 / month)</small>
<i>\$21,001 - \$25,000</i>	\$1,800 <small>(\$180 / month)</small>	\$900 <small>(\$90 / month)</small>
<i>\$25,001 - \$30,000</i>	\$1,500 <small>(\$150 / month)</small>	\$750 <small>(\$75 / month)</small>
<i>\$30,001 - \$35,000</i>	\$1,400 <small>(\$140 / month)</small>	\$700 <small>(\$70 / month)</small>
<i>\$35,001 - \$40,000</i>	\$1,350 <small>(\$135 / month)</small>	\$675 <small>(\$67.50 / month)</small>
<i>\$40,001 - \$45,000</i>	\$1,300 <small>(\$130 / month)</small>	\$650 <small>(\$65 / month)</small>
<i>\$45,001 - \$50,000</i>	\$950 <small>(\$95 / month)</small>	\$475 <small>(\$47.5 / month)</small>
<i>\$50,001 - \$55,000</i>	\$800 <small>(\$80 / month)</small>	\$400 <small>(\$40 / month)</small>
<i>\$55,001 - \$60,000</i>	\$700 <small>(\$70 / month)</small>	\$350 <small>(\$35 / month)</small>
<i>\$60,001, \$65,000</i>	\$650 <small>(\$65 / month)</small>	\$325 <small>(\$32.50 / month)</small>

IA Assistance \$ _____

IN Conf Assistance (for Constituents) \$ _____

NOTES: _____
